

**Alyeska Pipeline Service Co. news report accessed June 11, 2012** (hyperlinked from Alyeska home page) at <http://www.alyeska-pipe.com/Inthenews/LatestNews/2012/05/MostImproved/SmallProjects.html>. (Note: This article and the linked home page are no longer readily visible on the company site [see sourcing note with previous home page copy and report endnotes 41 and 42]).

## News

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### **Alyeska receives award for Most Improved System for small projects**

Alyeska Pipeline's project management and engineering teams recently earned national recognition for improving small project management processes.

Mark Moustakis, Alyeska's Senior Director of Projects, was on hand at the Independent Project Analysis gathering in Georgia in April to accept the award for Most Improved System for Small Projects – projects that cost between \$2 million and \$10 million.

"This was thanks to the professional focus and hard work of our project management and engineering teams," Moustakis said. "More than 100 TAPS employees were directly involved with this over several years."

Alyeska annually submits a random sampling of projects to Independent Project Analysis for benchmarking. IPA is an international industry leader in project management system analysis, whose clients include oil companies, chemical producers, pharmaceutical companies, and mineral and mining companies.

IPA looks at factors such as whether projects are completed on time, on budget and on schedule. Then it compares this data against other participating companies, and looks at how it measures against businesses delivering similar work. Companies such as BP, Chevron and Flint Hills are among many who participate.

The real value is in staying with the process for multiple years so you can see trends and use the information to make useful changes, Moustakis said, adding, "You've got to be committed to this. It's not a short-term deal."

Alyeska President Tom Barrett said the award speaks to the focus the engineering and projects teams have shown in improving their work.

"When you compare the work of Alyeska and TAPS employees against industry counterparts, we are setting the standard in many cases," Barrett said. "Our employees can be proud of the recognition and the determination and focus it took to gain it."

During this year's benchmarking, Alyeska landed at the top for small projects for cost performance, cost predictability and schedule predictability. Alyeska's overall performance earned the Most Improved System award.

"We continue to listen and adjust to improve our processes, and we're seeing very positive results," Moustakis said. "Our work is rising to the top."

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